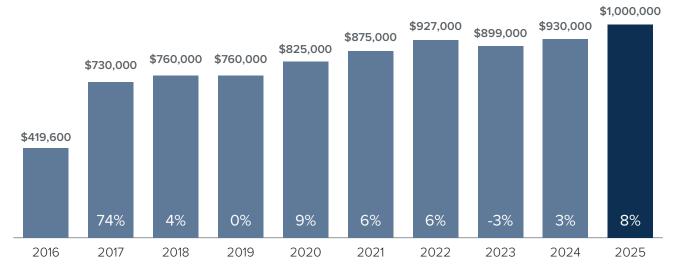
Market Update

SEATTLE -



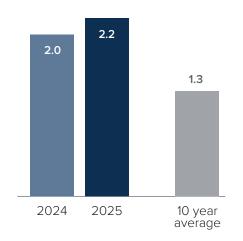


Months Supply of Inventory > AUGUST

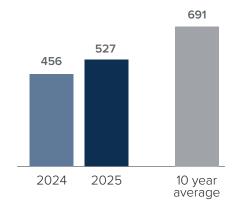
0 - 2 months = seller's market

2 - 4 months = balanced market

4+ months = buyer's market



Closed Sales > AUGUST



Months Supply of Inventory: active inventory at the end of the month divided by pending. Pending sales are mutual purchase agreements that haven't closed yet.

