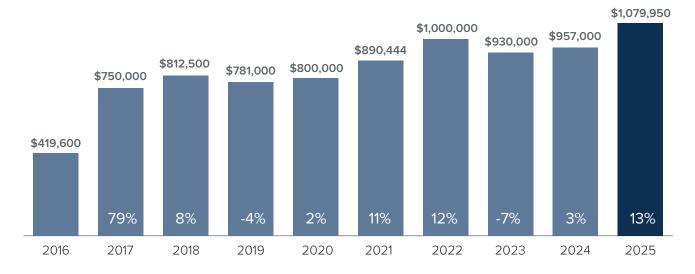
Market Update

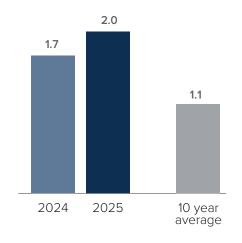
SEATTLE -

Median Closed Sales Price > JUNE

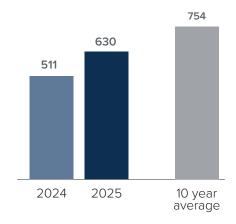


Months Supply of Inventory > JUNE

less than 3 months = seller's market3 - 6 months = balanced marketmore than 6 months = buyer's market



Closed Sales > JUNE



Months Supply of Inventory: active inventory at the end of the month divided by pending. Pending sales are mutual purchase agreements that haven't closed yet.

