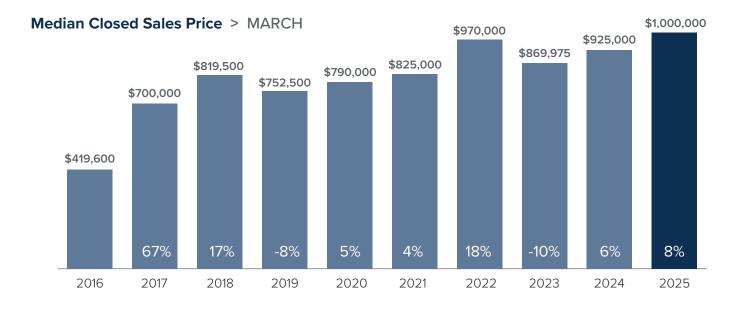
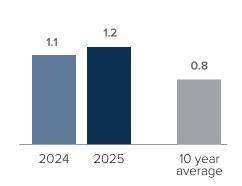
Market Update

SEATTLE -

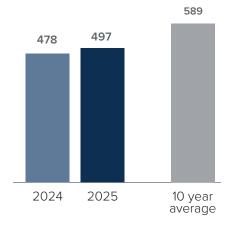


Months Supply of Inventory > MARCH

less than 3 months = seller's market
3 - 6 months = balanced market
more than 6 months = buyer's market



Closed Sales > MARCH



Months Supply of Inventory: active inventory at the end of the month divided by pending. Pending sales are mutual purchase agreements that haven't closed yet.

